

COVID-19 CORONAVIRUS AND CIRT



Contracting Industry Redundancy Trust

COVID-19 Coronavirus update: 15 April 2020

The CIRT Board and administration team are continuing to monitor the ongoing and developing COVID-19 Coronavirus global crisis.

Changes to CIRT claims in response to the COVID -19 Coronavirus Crisis

As the crisis has continued to develop and with recent government announcements, as of the 15th of April 2020, CIRT will be reinstating redundancy payments to the full value of the members account as an initial claim. The previous claim limits of \$5,000 will no longer be applied.

All employees making a claim on the basis of genuine redundancy will be paid out the balance of their redundancy fund as a single lump sum payment.

All payments require documentation to be completed from employers before any payment can be made to employees. The administration team are continuing to work hard to continue to maintain service levels and process all claims within 2 business days of all documentation being completed and returned to the administration team (including employer documentation).

Claims for genuine redundancy will continue to be paid as tax free item D payments. Tax will continue to be deducted from any previous employer where the employee was not terminated due to a genuine redundancy. More information on tax rates is available on the "General Tax Information" page of the CIRT Website.

Claim Forms

The temporary claim form which have been made available to members to include these conditions have been removed from the CIRT website. The previous claim form has been republished and will continue to be accepted for all CIRT claims.

COVID-19 Hardship

The CIRT Board and administrator are looking at all available options to continue to support members through this global crisis. Any information will be posted to the CIRT website as soon as it is available.